

197—2.5(534) Evaluation of applications. A certified copy of the association's board of directors' resolution authorizing application, the completed "Application for Permission to Establish a Branch Office" and the proposed annual budget will be submitted by the association to the savings and loan division. The superintendent is charged with the preliminary evaluation of the application and supporting data and may request further information as may be desirable in particular cases. The superintendent will have 30 days from date of receipt of all required or requested information in which to evaluate the application.